Paycheck Protection Program



EIDL Grants



What is an Economic Injury Disaster Loan (EIDL)?

COUNSELING AND TRAINING

Who is Eligible?

- Any business concern, nonpro t organization, veteran's organization, or Tribal business concern that employs no more than 500 employees (or the size standard in number of employees established by the Administration for the industry in which such business operates)
- Sole proprietors
- Independent contractors
- Self-employed individuals

How Does the Process Work?

All current 7(a) lenders are eligible lenders. Plus, the Department of

Who is Eligible?



How Can I Use It?

- Employee compensation, including: salaries, wages, commissions, or similar compensation; cash tips or equivalents; vacation, parental, family, medical, or sick leave; payment required for providing group health care bene ts (including insurance premiums); payment of retirement bene ts; and payroll taxes.
- Any compensation or income of a sole proprietor or independent contractor no greater than \$100,000 in one year
- Payment of interest on mortgage obligations, rent, utilities, and interest on pre-existing debt obligations



How Can it be Used?

- Any allowable purpose under the EIDL program
- Provide paid sick leave, maintain payroll, and meet
- Make rent or mortgage payments, and repaying unmet obligations.