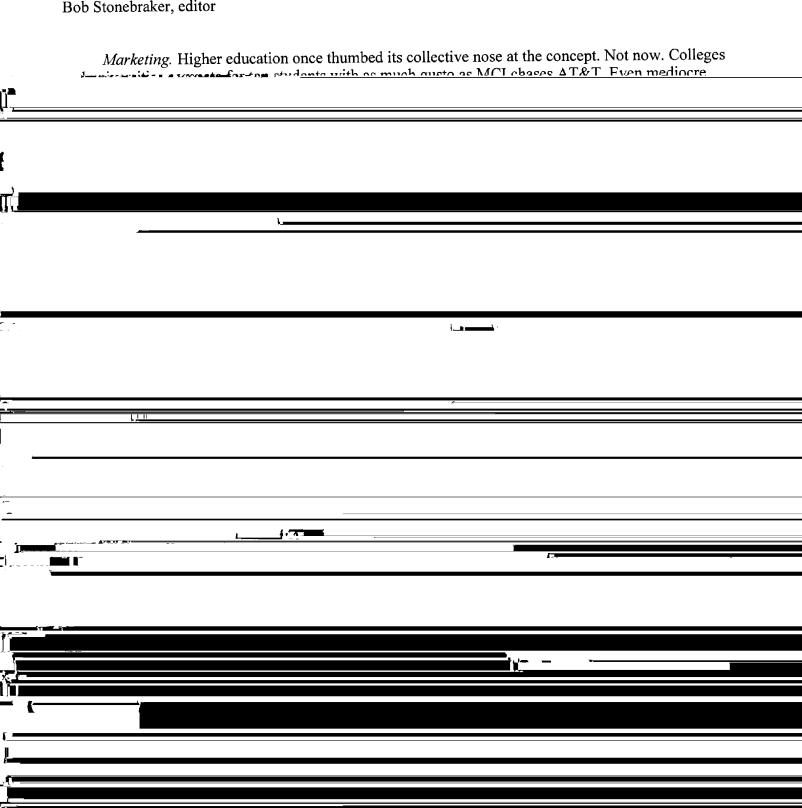
Economics

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Indiana, PA 15705 (724) 357-2640 Issue #23, Fall 1995 Bob Stonebraker, editor



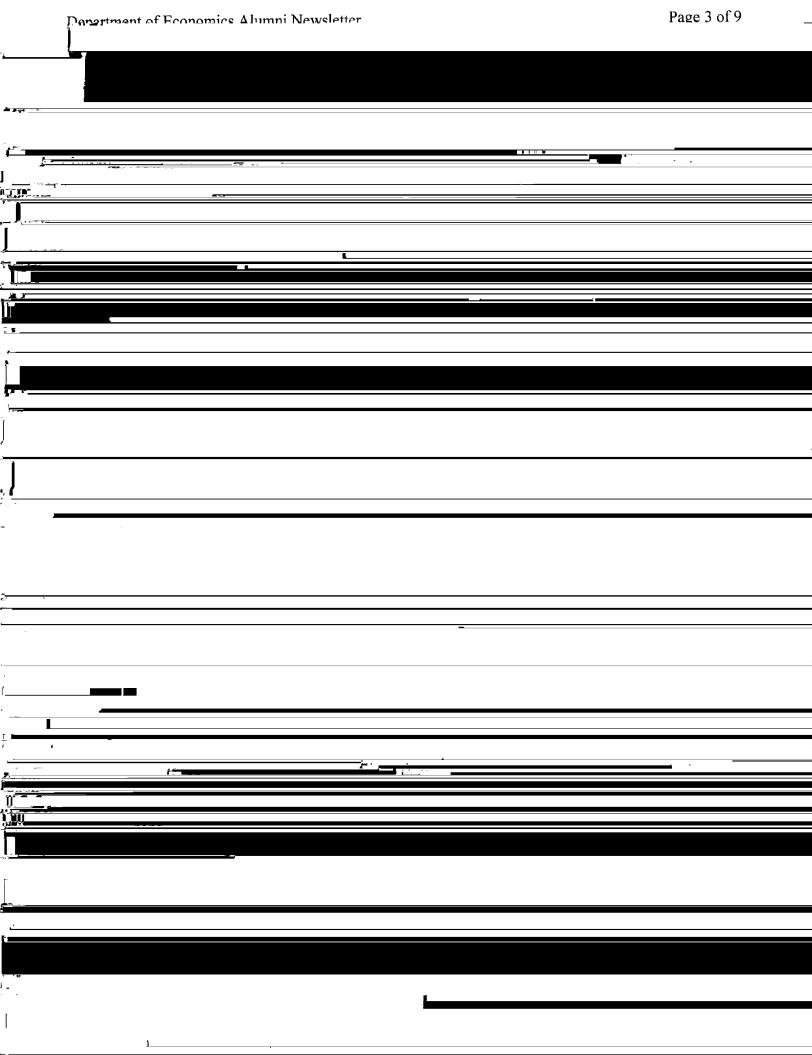
DID YOU KNOW....

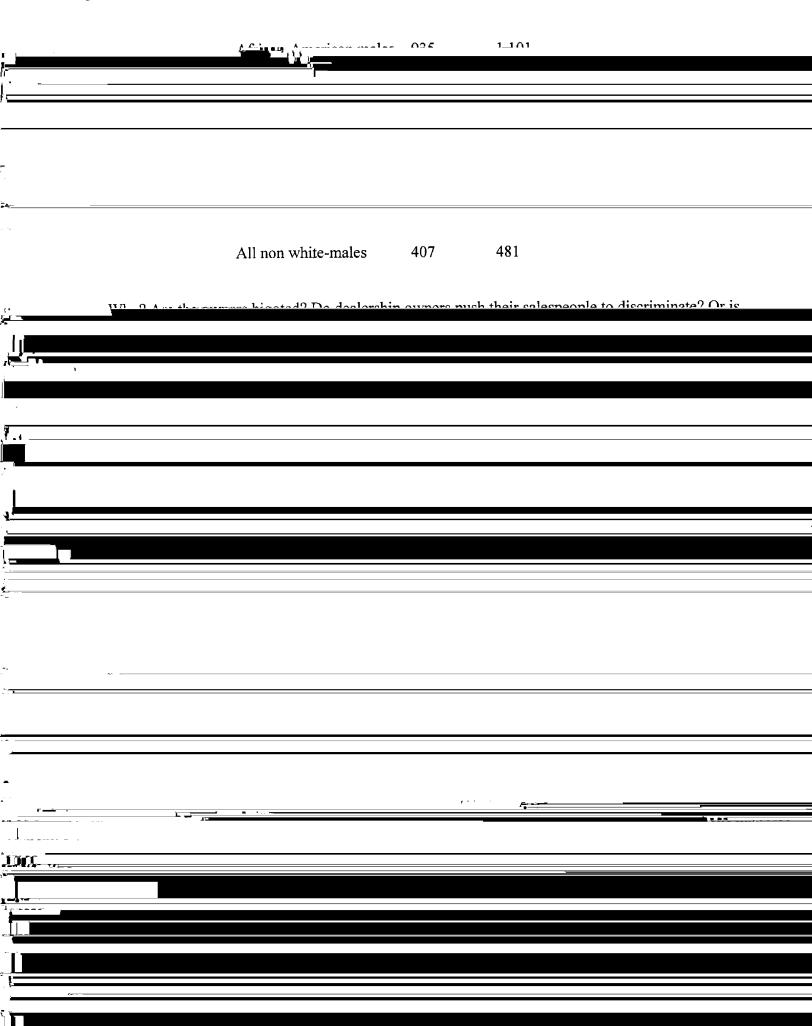
| | r software bombs; who a | | · · | |
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Did you know that there is an incredible wealth of information related to economics available on the Internet? For example, if you have access to the World-Wide Web (WWW), specify the URL:

http://www.ai.mit.edu

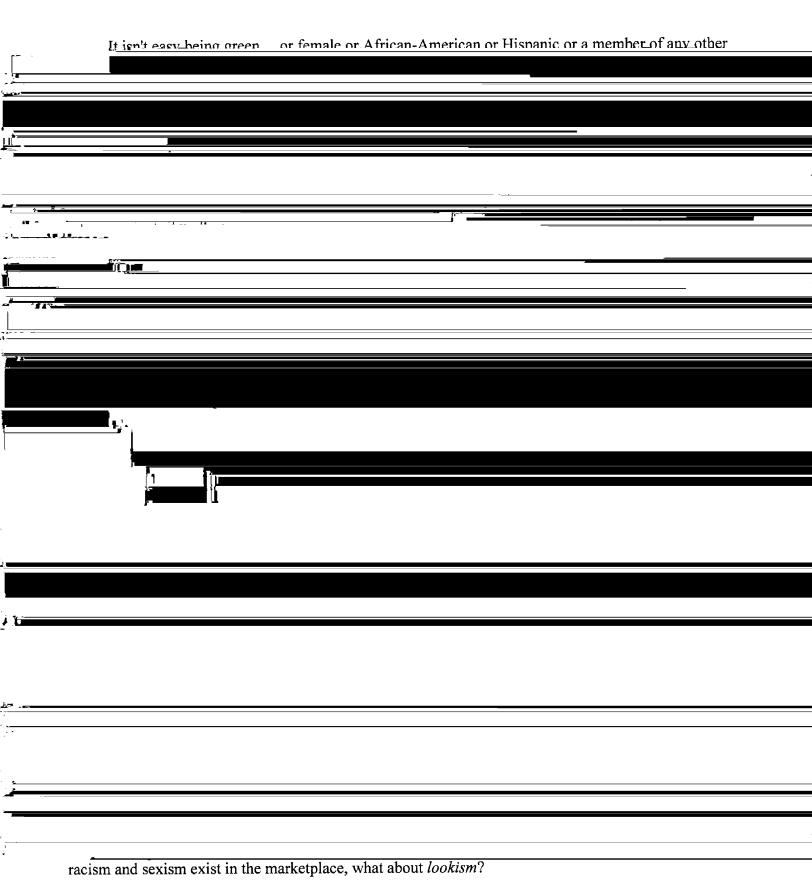
Once you are there, select the menu option *Other Topics*. You will find historical price information about a large selection of publicly-traded stocks and mutual funds. You will be able to see graphically, right before your eyes, how well (or how poorly) your stocks are performing relative to the S&P 500. You might also try the menu item *Other Finance Information* which will lead you to a variety





bargaining with female and African-American customers. Their stern posture may not be the result of bigotry, but the results are the same. Women and non-whites pay more.

Beauty and the Beast

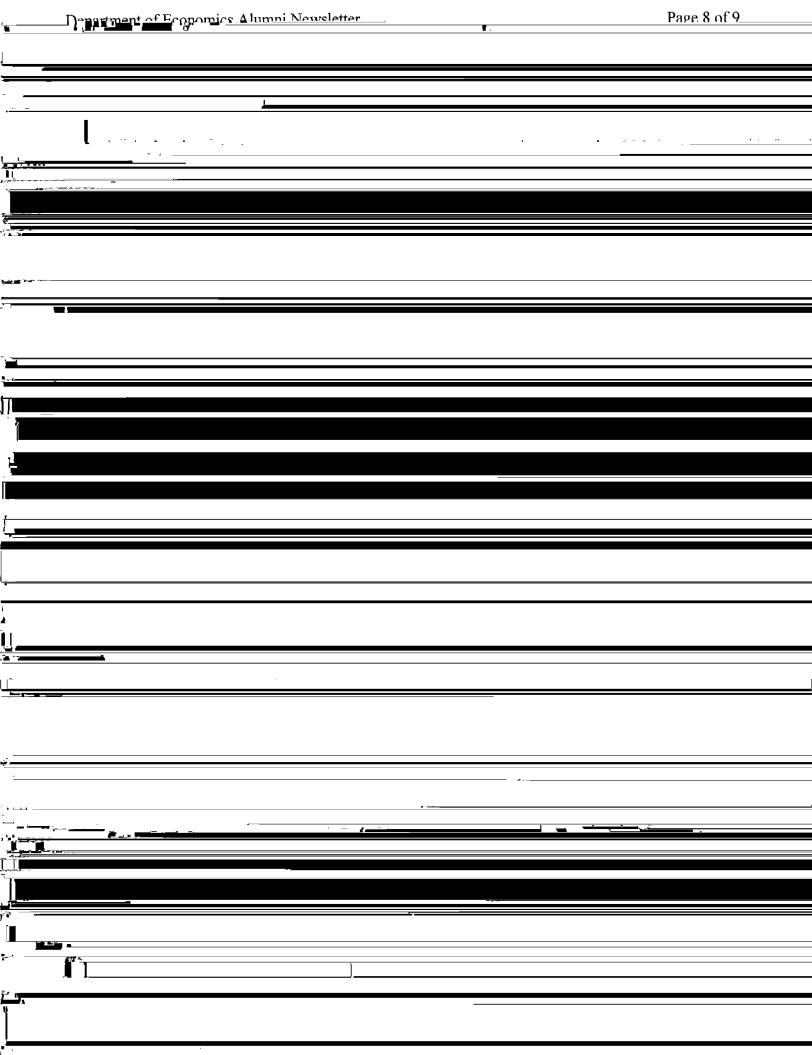


| | importantly, will it matter? W 5-run economic performance? | will it enrich the econo | mic fortunes of future | |
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several years...if Congressional assumptions about GDP growth and inflation prove accurate. Will they

come from several sources:

| | 1. Substitution Bias: Remember the Law of Demand? We Suppose I initially spend \$4 per week on restaurant meals and another at Wendy's for \$2. If prices at McDonald's right. | s one meal per week at McDonald's for \$2 se to \$2.50 while prices at Wendy's fall to |
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| | #1 00 Till 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | er will fall to \$2.00 (a five nargent dran from |
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| | allocated to nurchase those services, the debate can proceed on the substantive economics of the |
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