

Economics

Department Alumni Newsletter

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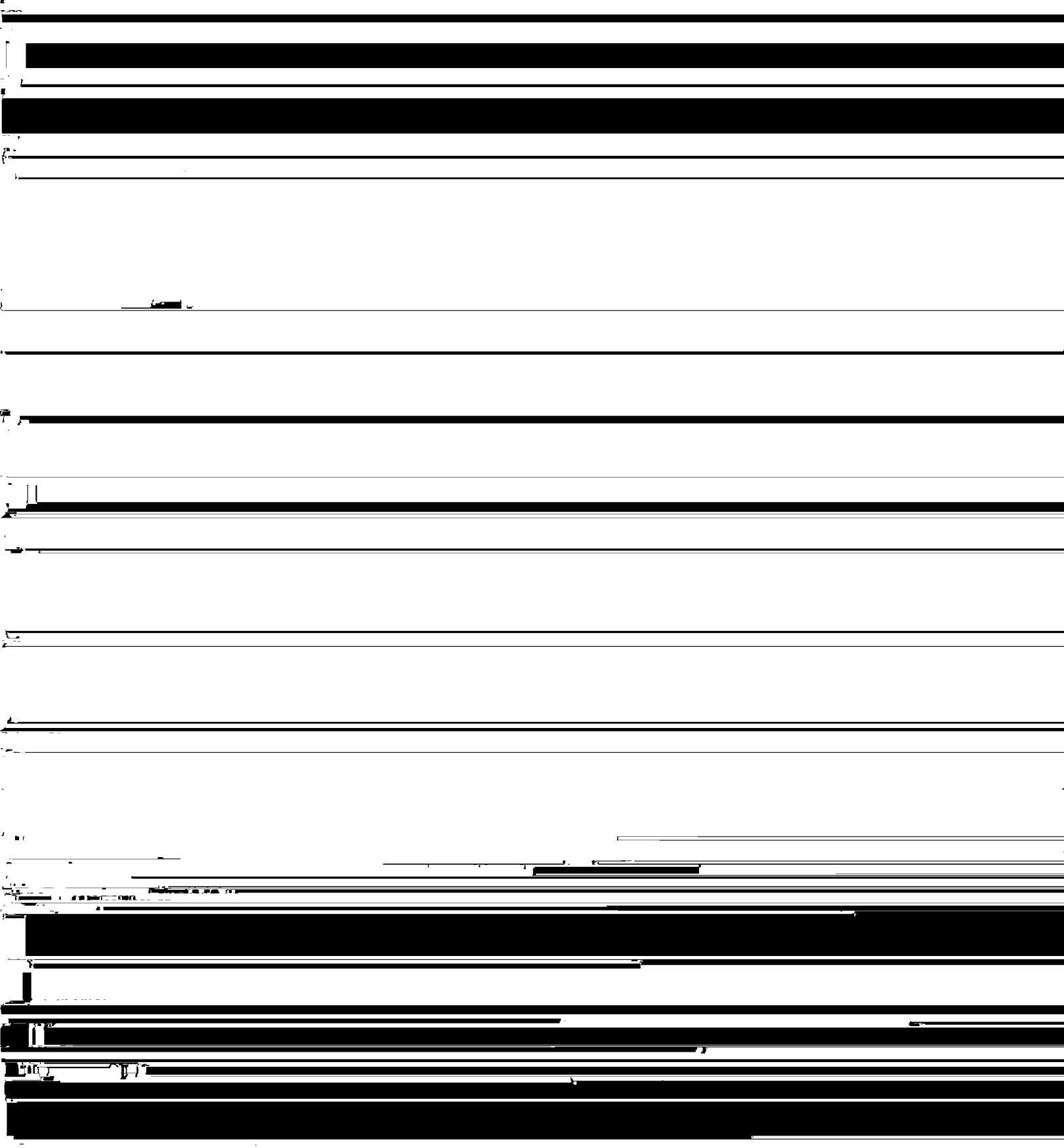
Box the books, pack the pencils -- *we're moving*. To McElhaney Hall. No. Don't worry. It's being rebuilt -- just for us.

When the new Eberly College of Business building -- strategically located between the Miller Stadium

weeks contractors arrived to gut the structure and rebuild from the basement up. New interior walls, new wiring, new plumbing, new windows, new *air conditioning*, even new terraces and landscaping. We get the top floor; the penthouse.

Although the actual move is still eight months away, we're salivating over the floor plans. A seminar room, a small library for quiet study and make-up exams...even a skylight at the end of the corridor! Better yet, new offices. Offices large enough to accomodate *TWO* students at the same time. Offices with *windows*. *Big* windows. Windows that actually *open*. *Yes!*

YF _____ I would like to suggest an obligatory task to a "cut your own" Christmas tree



shipped to the buyer or the buyer is "shipped" to the goods! For example, suppose a *choice* seat at a college football game costs \$40 while a *standard* seat costs \$20. To a local fan, the choice seat is twice as expensive, but to the fan who spends \$80 to travel 300 miles to see the game, a package with the choice seat is only 20 percent more expensive than one with a standard seat [\$120 versus \$100]. If the

students face the same hurdles.

A degree in economics can lead in so many directions that undergraduates have a difficult time in focusing on potential employers and/or career paths. They ask what firms hire economic grads; what jobs are available; what coursework do employers prefer? They want specifics about what particular jobs are like and how to network and how to get noticed. A bright and motivated undergraduate approached me last week asking how to go about applying for jobs. Like many others, he was unsure of how to begin. Where to start? Where to look? While those of us on the faculty help as much as possible, our own knowledge is limited. We've not had to compete in the private job market for years. But, many of you have just what our students need: personal experience -- even battle scars -- and personal knowledge.

Will you share it? IUP's Office of Alumni Affairs has developed a new Alumni Career Consultant Program to help bridge the gap between the classroom and the job market. Undergraduates will be able to contact volunteers currently working in their fields of interest. We don't expect alumni to hire our undergraduates -- *although that would not upset us!* We're not asking alumni to serve as *de facto* placement agencies. We are merely looking for alumni willing to share employment information via telephone or personal interviews; to help mentor current IUP undergraduates as they enter the

What are the issues? Let's isolate the pieces.

Flat rates

By definition, a flat tax simply taxes all income at the same rate. In other words, a flat tax would replace

single level. To be revenue neutral, a flat tax would raise the marginal tax rates at the bottom of the

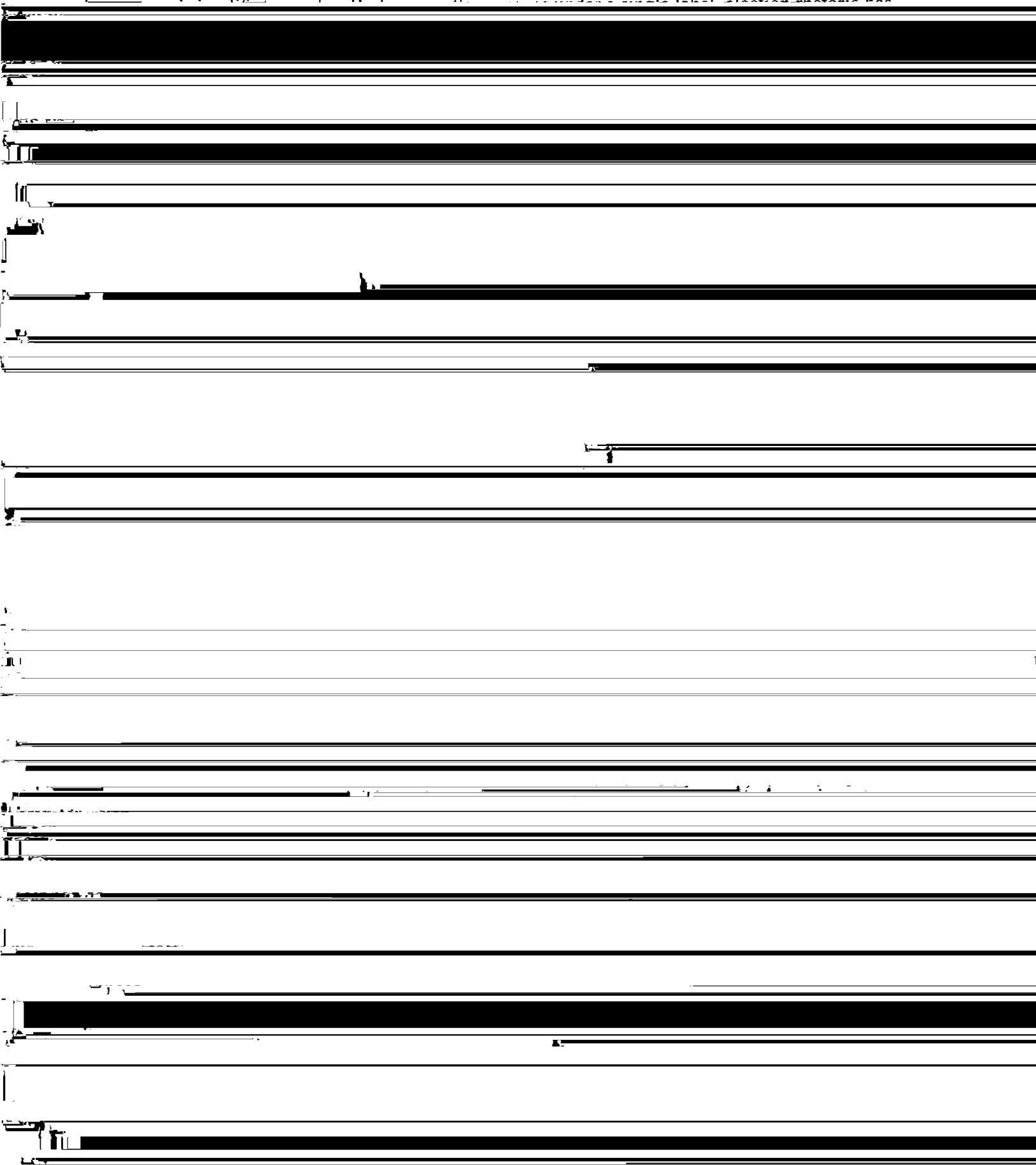
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interest and dividends could make savings look more attractive. I'd much rather earn 6% than 3%.



antacid manufacturers.

Flat tax proposals are not new; nor are proposals to limit deductions, lower taxes on dividends and



1980	16.5	69.3	7.6	6.6
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... and to account for changes in the age distribution of the population

exclude women from a "brain-power" workplace than from a "muscle-power" workplace.

...found the fundamental costs and benefits of children. In the