
Indiana, PA 15705 (724) 357-2640
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Graduations

Department graduation ceremonies are pleasant affairs. Everyone is happy. Graduates fantasize

Up, Up, and Away...

The Chris Johnston spin on market trends...

The bulls have rampaged through Wall Street for ten years. Even the Crash of 1987 is a dim memory, a short-term blip in the relentless march to prosperity. Hubba hubba.

What's behind the bull run? Will it last? Can we sustain it? A Vice President with a major financial firm like The Delaware Group...someone like Chris Johnston ('90)... should know the answers. Right?

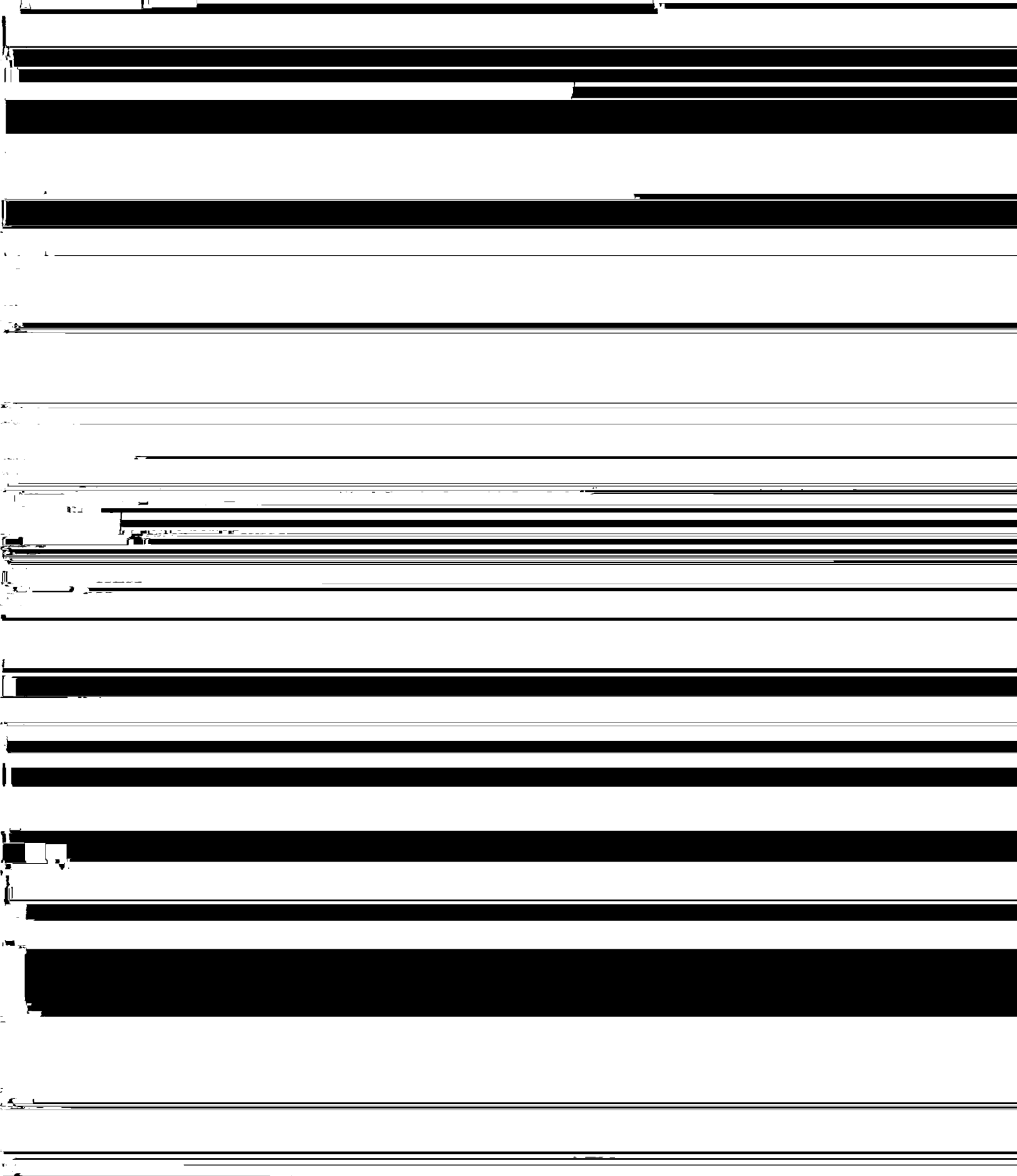
Chris returned to IUP for Homecoming and, always looking for cheap labor, I convinced him to ~~discuss the impact of macroeconomic variables on financial markets for my EC 421 class~~. Fearing that I

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returns.

From 1980 through 1984, inflation plunged from 0.2 to 2.7 percent. However, because the



What to do? Cheat?

Hold it a minute...*Mother, please stop reading now. You do not want to know the rest.....* Sorry,
.....

Yes. I cheated. Not often. Very rarely in fact. But, I cheated. Especially with those trig functions in calculus. I mean, really. Why should anyone have to memorize that $(d/dx) \cotangent u = - \operatorname{cosecant}^2 u$ (du/dx) ? I could never remember that one. I always confused it with the derivative of the cosecant. Or was it the derivative of the arctangent? I can't remember. I never could. The solution was simple....just write it in pencil (very lightly) on the edge of the desk prior to the test. It would be there if needed, and could easily be smudged out quickly in a pinch. If the desk didn't work, there was always the ankle (under my sock). Or the wrist (under my watchband).

Are you shocked? Should a professor admit to such crimes of his youth? Perhaps not. Cheating was not my finest hour. Am I proud of it? No. Was it wrong? Yes. Do I recommend it to others? No. But, professors...even economics professors....are people too.

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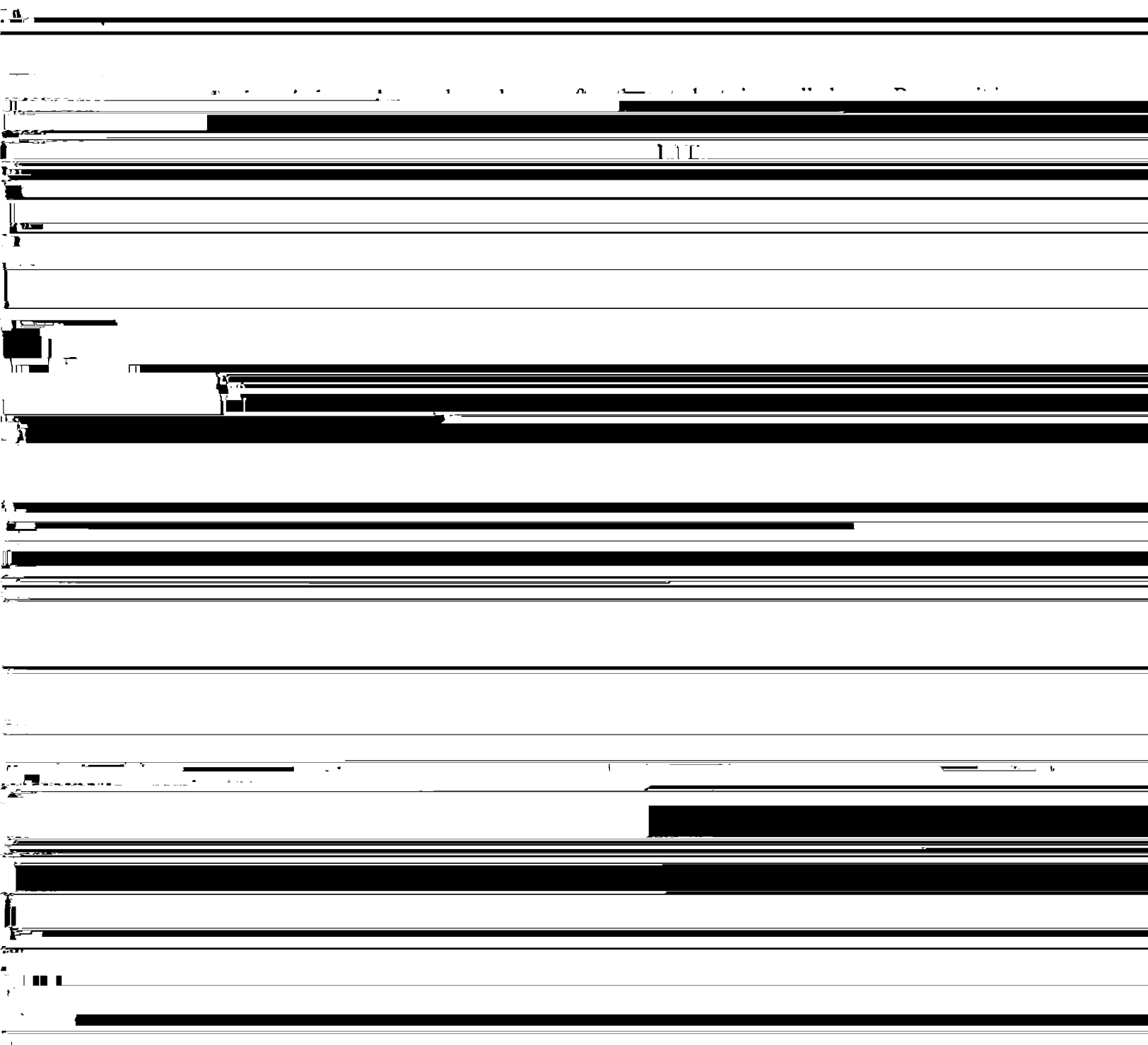
2. Academic class:

Freshmen were more likely to cheat than seniors. One increased grade will have a much greater impact on a freshman's overall grade average than on a senior's overall average. Getting an "A" rather than a "B" in a single course would scarcely dent a senior's GPA. The benefit of cheating to seniors is small.

3. Jobs:

Students holding down jobs were more likely to cheat than those without jobs. Students working 40 hours per week were more likely to cheat than those working part-time. A major benefit of cheating is to reduce necessary study time. Students working the most hours gain the most benefit from such a time saving.

4. Class sizes:



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