

Editor's Note: Dr. Jack Julian was a member of the Department of Economics since Fall 2003 and the editor of the department's Alumni News since Fall 2004. As a colleague and a friend, Jack will be greatly missed by the department faculty and staff as well as students. The following is Jack's obituary, written by his sister Kimberly Arnold.

Dr. Jack Deane Julian went to live with God in Heaven on July 18, 2011. Jack was 48 years old and lived in Indiana, PA, where he was a professor of Economics at Indiana University of Pennsylvania. After being diagnosed with cancer late 2008, he was



Editor's Note:

Church and State: An Economic Exposition (cont.)

faiths. For example, New England colonies routinely used tax revenues to support Congregationalist churches, and itinerant ministers from other faiths often were banned from preaching without the prior approval of local clergy. As you might expect, the local clergy almost always denied permission. They protected their turf from new competitors just as vigorously as any modern monopolist would.

As originally interpreted, the Constitutional ban on federal support of religion did not apply to individual states. But, over time, changing court precedents and successive waves of immigrants from diverse faith backgrounds gradually eroded government barriers in the U.S. Irish Catholics, Polish Jews, Pakistani Muslims and Vietnamese Buddhists all have been stirred and simmered into America's melting pot and American religious markets have been transformed. Now, even a town as small as Indiana, PA, offers worshippers some 200 religious options.

Religious markets elsewhere look very different. State-established and state-protected faiths endure in many parts of the world. In most countries a single religious tradition controls an overwhelming share of the market.

Competition Rules

The unusual amount of religious competition in the U.S. fosters increased participation in two distinct ways. First, consumers have differentiated tastes in religion. Some prefer strict moral codes and sermons filled with fire and brimstone while others prefer more genteel theologies that stress love and forgiveness. Some rush to churches that offer dynamic youth programs while others search for those doing social outreach. Some prefer worship services punctuated by pipe organs playing Bach fugues while others opt for praise services accompanied by drums and electric guitars blasting out the latest religious rock tunes.

Competitive markets offer more options and, with more options available, more customers will find a religious choice that suits them.

Double-Dip Recession?

By Dr. Arthur H. Martel

Student Notes

The Department of Economics wishes to congratulate the following award recipients. The awards were presented at the May 2011 Department of Economics Commencement Ceremony:

Bright Dismal Scientist Award - **James Dalecki** and **Raymond Edwards**

Dr. Brewer Award - **Stephanie Bearjar** and **Brittany DiChello**



Lindsay Bender was awarded a scholarship from the Scholarships-Creating Opportunities for Applying Mathematics (S-COAM) project. Its goal is to provide financial assistance to students and support undergraduates through scholarship cohort activities. S-COAM scholars participate in the Mathematics Enrichment Activities Network, including Departmental or collegewide colloquia, local, regional, or national conferences, workshops in software training, job/internship search, and graduate school preparation, and presentations by professionals from industry and academia.

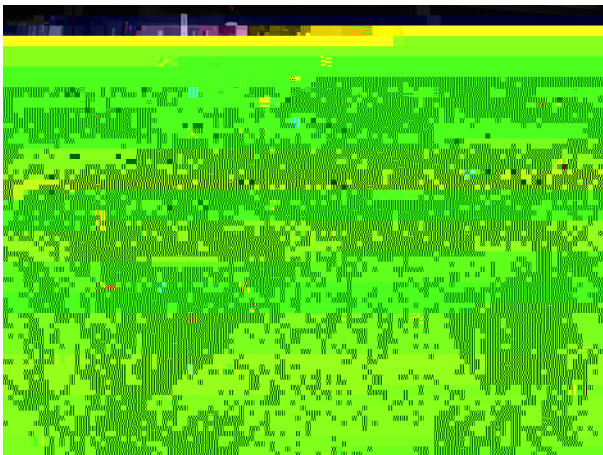
Congratulations to Angela Rowland, the 2011-2012 recipient of the Donald A. Walker Scholarship. The scholarship is awarded to an IUP student majoring in economics who has outstanding academic potential.

At the 2011 Pennsylvania Economic Association Conference held at Dickinson College in June, the following students gave presentations:

Elizabeth Judge: "A Hedonic Price Model of Residential Housing in Indiana County, Pennsylvania"

Christian Minich (coauthored with Mitchell DeRubis): "Access to Formal Credit and Rural Economic Development: An Examination of Prevailing Assumptions in the Land Rental Market of Rural India"

In addition, Christian Minich and Mitchell DeRubis won the first-ever Best Undergraduate Student Paper Contest at the 2011 Pennsylvania Economic Association Conference at Dickinson College for their paper entitled, "Access to Formal Credit and Rural Economic Development: An Examination of Prevailing Assumptions in the Land Rental Market of Rural India." In addition to a \$200 prize, Christian and Mitchell's paper will be published in the Fall 2011 issue of the *Pennsylvania Economic Review*.



Dr. Nicholas Karatjas congratulates scholarship recipient, Angela Rowland.



Dr. Yaya Sissoko, Elizabeth Judge, Christian Minich, and Dr. James Jozefowicz at the PEA Conference.

Greetings from the Chair

Greetings, Alumni:

As you receive this fall edition of *Alumni News*, I have been reflecting over the past year. As you saw on the front page, we were all saddened by the passing of Dr. Jack Julian. He was a wonderful colleague and a wonderful teacher and will be missed by all of us.

Thirty-three years ago, I came to IUP. One of the first people I met was Dr. James Dyal. Jim and I have a long history together. We wrote a textbook together, he watched as my children grew up, and I was privileged to be around when his twins were born and when they graduated from IUP. It is with mixed feelings that I report that Jim is retiring at the end of this fall semester. It will be very difficult to say goodbye to a friend, but he has given so much to IUP for so long, he is entitled to a well-deserved retirement. We wish him well and hope he keeps in touch with all of us.

In addition, Dr. Sarah Jackson will also be leaving at the end of the fall semester. She has accepted a position as an assistant professor at the Petroleum Institute, an engineering university in Abu Dhabi. We wish her the very best.

As a result of these changes, the spring semester is going to be very busy. We have been given permission to hire one permanent new faculty member and will also be hiring two temporary faculty. We will keep you up to date on how our search progresses. I look forward to introducing you to our new faculty in a future issue of the newsletter.

The Department of Economics is pleased to announce the Karl A. McDermott Scholarship for Economics. The scholarship, established by Dr. Karl A. McDermott, is awarded annually to students enrolled full-time at IUP, who have a declared major in economics, and who have demonstrated overall academic achievement and the promise for future success. Preference is given to female students to overcome the underrepresentation of women in economics and related professions.

Dr. McDermott received a B.A. in economics from Indiana University of Pennsylvania, an M.A. in economics from the University of Wyoming, and a Ph.D. in Economics from the University of Illinois at Urbana-Champaign. Dr. McDermott is the Ameren Distinguished Professor of Business and Government at the University of Illinois at Springfield. In addition to this appointment, he is also a special consultant with NERA Economic Consulting. Dr. McDermott specializes in public utility regulation and served as Commissioner (1992-1998) on the Illinois Commerce Commission.

On September 6, 2011, Dr. McDermott visited the department and met the first recipient of the scholarship, Elizabeth Judge. The Department appreciates Karl's generous support.

Four Months, One City, One Embassy and How They Changed My Life

by Jennifer Johnson

Editor's Note: Jennifer Johnson is currently a senior majoring in International Studies and Economics. This past summer, she completed an internship at the U.S. Commercial Service in Lima, Peru.

During my four-month stay with the U.S. Commercial Service in Lima, Peru, I was placed with the youngest specialist of the office, named Gustavo. From that grew a working friendship that sometimes involved passing time chit-chatting and joking about various things. Throughout my time working with Gustavo, my co-workers and I joked that he was merely shirking his work onto me so that he would be able to sit back and enjoy the passing of time. This may have been true, but I also realize that it allowed me to have a one-of-a-kind experience and to take full advantage of my time spent with the Commercial Service.

Through the course of my internship, I was able to meet people that a typical person would not ever think of meeting—the Ambassador to Peru, Peruvian government officials from the Department of Energy and Mining, and officials from CAPECO (the Peruvian Chamber of Construc-

Faculty Notes

Congratulations to **Dr. Stephanie M. Brewer Jozefowicz** on her promotion to Professor and to **Dr. Yaya Sissoko** on receiving tenure and his promotion to Associate Professor.

Dr. James J. Jozefowicz became Immediate Past President and **Dr. Stephanie M. Brewer Jozefowicz** was elected Secretary of the Pennsylvania Economic Association at the Annual Conference held at Dickinson College in June 2011.

Dr. James J. Jozefowicz presented "Macroeconomic Indicators" at the Stock Market Game teacher workshop in September 2011.

On September 23, 2011, Betty Makoni spoke to **Dr. Yaya Sissoko's** ECON 339 Economic Development class. Betty Makoni is the founder and director of the organization called Girl Child Network Worldwide (GCNW). The mission of GCNW is to empower, protect, and educate girls who are "economically deprived, at risk of abuse, subject to harmful cultural practices, or living in areas of instability." She established the organization in her native Zimbabwe in 1999 while she was a teacher. She started the network as a way to help the vast number of girls who lived in poverty. In 2009, Betty Makoni was recognized as one of CNN's Top Ten Heroes. In Dr. Sissoko's class, she discussed the economic impact of the HIV/AIDS crisis, as well as the economic implications of the sexual abuse and lack of education of girls in African countries.

Dr. Yaya Sissoko presented a research paper entitled "Should Sub-Saharan Africa Oil Exporter Countries Borrow More in U.S. Dollar or Euro to Stabilize Their Balance of Payments: An Empirical Investigation," co-authored with Dr. Solomon Kone, at the 34th

Northeastern Association of Business, Economics, and Technology (NABET) Annual Conference held in State College, PA, on October 18-19, 2011.

Drs. James J. Jozefowicz and **Stephanie M. Brewer Jozefowicz** presented "Ten Years of Learning by Doing: The Bent(e)-283pri of npergraate aeseearch or IP Economics

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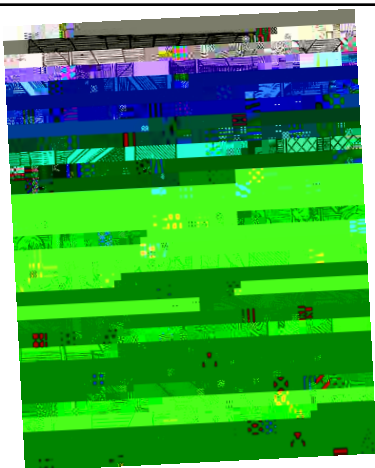
Alumni News

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