

Editor: Nicholas Karatjas

## Is College worth It? (continued)

(continued from page 2)

#### Table 2: Projected Present Value of Lifetime Earnings, Selected Majors

Of 130 Majors Rank Major Present Value

Source: 2012 Salary Data from www.payscale.com for 130 different undergraduate majors for Starting Salary and Mid - & DUHHU 6DODU\ /LIHWLPH (DUQLQJV 39 +6 DQG \$VVRFLDWH·V FDOFXODWHC (GLWRU·VW RaweHhree new faculty members starting in the Fall 2013 semester. To get you acquainted with them, I asked them to write a little about themselves.

#### DR. CHRISTOPHER UFFORDS

After spending a year as a Visiting Assistant Professor at Eastern Connecticut State University, Chris joins the department this fall as an Assistant Professor. Chris graduated from the University of Connecticut (UConn) in 2012 with a PhD and MS in Agricultural and Resource Economics. He also holds a MA in Economics and Advanced Graduate Certificate in Economic Forecasting, both from SUNY Albany (2006), and a BS in Business Economics from Hofstra University (2004). Chris is also an affiliate member

### **DR. BRANDON VICK**

Brandon Vick grew up on a farm near Wayside, Texas. He graduated with a class of 16 from Happy High School in 1995 and enrolled at Texas Tech University in Lubbock. In 1998, Brandon and his wife Penny lived in the Netherlands, where he

Greetings, Alumni:

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Dr. David B. Yerger

Table 3: Earnings, Education Costs, and Student Debt by Institution

, Q VXP WKHVH OLIHWLPH HDUQLQJV IRUHFDVWV LQGLFDWH WKDW ,83-RIIHUV LV effective college options when balancing expected earnings versus education costs. Since the family contributions are lower for the average IUP student than for students at many other schools, this does raise the average debt load for IUP graduates by several thousand dollars above many of its peers. When comparing the expected OLIHWLPH HDUQLQJV IRU WKH DYHUDJH ,83 JUDGXDWH DJDLQVW WKH H[SHFWHG graduates from Table 2, however, it is evideage : HOFRPH WR WKH GLVWXUELQJ ZRUOG RI WKH Somlup Boosh planka QoxVaftoen DGeld Dogoe Blog ny 12 bulen D < XOH and Edward H. Simpson) where percentages seem to lie.

Imagine that it is the final game of the NCAA Tournament and you are the coach of one of the teams. One of your key players has fouled out, there are 9 seconds left, you have the ball, and you have 2 players you could put in to overcome the one point deficit. Either a two - pointer or a three - pointer will do. Here are the shooting percentages for the two players up to this time of the game:

Who do you put in for what may be the last possession of the game? Who is the best overall shooter? Most coach-HV ZRXOG LQWHUSUHW WKDW TXHVWLRQ DV ´ZKR KDV WKH EHVW RYHUDOO VKR put Jabbar in the game because he has the best overall shooting percentage. But borrowing from Bayesian philosophy, we have the prior knowledge that the shot will either be a two-pointer or a three-pointer and not both. With

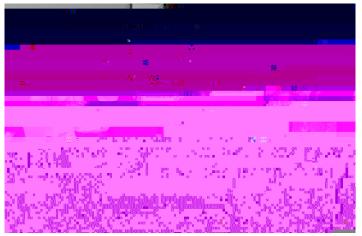
### Using Miniatures in the Family and Consumer Sciences Classroom: Opportunities for Cross -Curricular Learning By Dr. Nicholas Karatjas

2Q 6DWXUGD\ \$SULO 'U 1LFKRODV.DUDWMDV SDUWLFLSDWHG LQ D VHVY Consumer Sciences Classroom: Opportunities for Cross - &XUULFXODU /HDUQLQJµ DW WKH \$QQXDO 3 of Family Consumer Science (PAFCS) conference which was held at the DoubleTree Downtown Pittsburgh. Also pre-VHQWLQJ DW WKH VHVVLRQ ZHUH 'U 7HUUL 2ZHQV \$VVLVWDQW 3URIHVVRU RI , 'U 6DOO\ 0F&RPELH \$VVRFLDWH 3URIHVVRU RI ,83·V )DPLO\ DQG &RQVXPHU 6FI owner of sdk miniatures LLC.

7 KLV \HDU V FRQIHUH @Plainting\Seetd@for Subcess. Throughout the two - day PAFCS conference, various sessions were conducted striving to integrate and provide practical knowledge about the things of everyday life - human growth and development; personal behavior; housing and environment; food and nutrition; apparel and tex-

tiles; and resource management - that every individual needs to make decisions that lead to a healthy, productive, and more fulfilling life in our curriculums.

At this particular session, participants learned that miniatures are not just for hobbyists. Miniatures can be used to teach the elements and principles of design, furniture styles, and architectural elements. Miniatures can also be used to facilitate creative writing, problem solving, and discussion of family interaction from an historical perspective. This session introduced participants to a wide range of ideas for using miniatures in the family and consumer sciences classroom. Participants also constructed a miniature furniture item during the session.



Left to right: Dr. Nicholas Karatjas, Mrs. Susan Karatjas, Dr. Sally McCombie, and Dr. Terri Owens

Dr. Karatjas is a Board member of the National Association of Miniature Enthusiasts (NAME). Susan Karatjas owns sdk miniatures LLC (http://sdk.miniature.net/), and it is very much a family business. Susan and her daughter, Pamela Ridgley, handcraft dollhouse miniatures including plants, furniture, and structures. Dr. McCombie, Dr. Owens, and Dr. Karatjas provided information about using miniatures in the classroom, while Susan Karatjas taught participants how to assemble miniatures. Dr. Karatjas also provided some information about the hobby and about NAME.

Since Susan Karatjas can create custom orders, she was able to incorporate the PAFCS name and year into the miniature furniture item design. In addition to providing the participants with a working example of her miniature kits, it also gave them a conference keepsake.



On March 30, 2013, the Pan - African Student Association (PASA) hosted its annual African Night event in the HUB Ohio Room to spread awareness of and celebrate African culture. This event saw the attendance of more than a hundred indi-

# New Technologies Free Bookstores (continued)

# Faculty Notes

Dr. Todd B. Potts

## Faculty Notes (continued)

In April 2013 **Dr. Nicholas Karatjas** SDUWLFLSDWHG LQ D VHVVLRQ WLWOHG ´8VLQJ 0LQLDW> Consumer Sciences Classroom: Opportunities for Cross - & XUULFXODU /HDUQLQJµ DW WKH \$QQXDO Association of Family Consumer Science (PAFCS) conference which was held at the DoubleTree Downtown Pittsburgh (see page 10).

At the 2013 IUP Undergraduate Scholars Forum held on April 2,Dr. James J. Jozefowicz organized the8 Q G H U J U D G X D W H6 F K R O D U V) R U X PV H V VDL Kraya Stasosoco judged the session P L F V

At the 2013 IUP Undergraduate Scholars Forum held on April 2, Dr. Yaya Sissoko organized the Undergraduate 6 FKRODUV) RUXP VHVVLRQ (FRQ Mar PCa Finilo HR to blink) Rable Broulatings J. Jozefowicz judged the session.

**Mr. Camilo Rubbini** has been accepted with funding to the Ph.D. program in economics at SUNY Stony Brook. *Congratulations Camilo!* 

'U < D\D 6LVD/RINV/RLFVOH HQWLWOHG 2XWVRXUFLQJ (IIHFWV RQ WKH 8 6 0DQXIDF \$SSURDFKaupthoFeRI with Dr. Evelyn Wamboye, has been accepted for publication as a chapter contribution

# Student Notes

Economics major, Ryan Egan, has been selected to be a research intern at Stewart Capital Advisors LLC, a subsidiary of S&T Bank, in Indiana, PA. His internship at Stewart Capital involves researching and performing valuations on companies tha Department of Economics 213 McElhaney Hall 441 North Walk Indiana, PA 157051087

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## **Alumni News** Spring 2013 **Department of Economics** D Indiana University of Pennsylvania Indiana, PA 15705 D <sup>2</sup>1087 In This Issue: Is College Worth It? (Part II) Meet Our New Faculty! Beware Percentage -Driven Decision -Making Using Miniatures in the Family & Consumer Sciences Classroom

Faculty, Alumni, and Student Notes

And More!