(continued from page 1)

indeed enabled him to make quality automobiles available to the masses at a price they could afford for the first time. (On December 1, 1913, Henry Ford installed the first moving assembly line for the mass produc-

ing assembly line innovation decreased the time it took to build a car from more than 12 hours to 1.5 hours!)

In *The Silk Princess*, Charles Santore has written a charming tale chronicling one version of a Chinese legend - Ling Chi, observes a

gins to unravel. The princess ties one end of t-5(r)4(hr)57(na)-4(s)-3(a)-4()4(o)-5(mud)her wilso e thea-3(t)-5(y)3(el

Getting to go present these lessons in the 2nd grade classrooms has been a delight. We made paper chains near Christmas to demonstrate how an assembly line can achieve greater productivity. We found magazine pictures of people at work and explored examples of education, skills, and training needed for different kinds of jobs. We identified opportunity costs of different decisions made by the children and examined specialized services within the local community. The teachers loved getting some fresh ideas and hands- on activities. I loved the

about whom I am constantly hearing her talk. In the same way that my own IUP students will tune me out but listen when one of our alumni returns to campus for a talk and says the same things, the teachers noticed 2nd graders exhibiting this very behavior as the kids were well-behaved and attentive for me.

tioned above and/or point you in the direction of identifying some good base lessons connected to other topic

Greetings Alumni,

I hope this newsletter finds you well.

us. By doing so, the department is able to fund three scholarships for our majors. We now have a new person,

ARAMARK located here on the IUP campus.

terms, theories and the like with little effort. Terms like, heteroskedasticity and multicollinearity were part of my daily life. Constantly reading textbooks, constructing graphs and writing papers kept this information readily

by accounting problems, HR and staffing issues, deadlines and scheduling demands. It can become increasingly challenging to recall all of the lessons I was taught by the professors of the Economics Department at IUP. There

applicable on a daily basis in a professional setting. Let me share one with you here.

the nerd that I was (and still am for that matter). He began to tell the story of a statistician named Abraham Wald and his work with the Allies during WWII. Wald was Jewish and had emigrated to the U.S. after the German annexation of Austria in 1938. He was studying econometrics at the Cowles Commission for Research in Economics in Chicago when he was approached by the Allies to help solve a problem with adding additional armor to bombers. To solve this problem, Wald began cataloging every bullet hole on each bomber that returned from its sortie. Gradually, a pattern of damage began to emerge (see illustration on next

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Facul ty Notes

Facul ty Notes (cont.)

The University of Bamako in Mali invited Dr. Yaya Sissoko as visiting faculty on March 6-15, 2015. Dr. Sissoko

Firm Project

Facul ty Notes (cont.)

(continued from page 7)

Dr. David B. Yerger was one of four invited speakers at the fourth annual Bridgewater State University Canadian

Alter Canada-

of Global Affairs, University of Toronto; Dr. Darin Barney, Canada Research Chair in Technology and Citizenship at McGill University; and Mr. Thierry Vandal, President and CEO of Hydro-Quebec.

The Pan African Student Association (PASA) hosted its annual African Night on April 18, 2015. PASA aims to share African culture, tradition, food, and to create awareness about Africa in general. African Night is offered to the Indiana community and its surroundings by PASA. Dr. Yaya Sissoko is the faculty advisor of PASA and the coordinator of African Night 2015.

At the 2015 Pennsylvania Economic Association (PEA) Conference held on May 28-30, 2015, at Penn State-Berks in Reading, PA, Dr. Stephanie M. Brewer Jozefowicz

- authored with

Dr. Yaya Sissoko

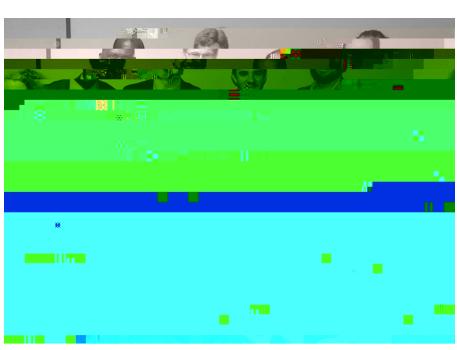
Patterns on a County Level in the Commonwealth of Pennsylvania 1997-

- authored with Dr. Brian

-30,2015.

Drs. Stephanie Jozefowicz, Yaya Sissoko, Jm Jozefowicz, Alexi Thompson, and

Chris Jeffords.



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Student Notes (cont.)

At the 2015 IUP Undergraduate Scholars Forum held on April 7, the following economics students and majors presented their research papers. Some of the participants are pictured below.

An Industry-(Advisor: Dr. Chris Jeffords) Department of Economics 213 McElhaney Hall 441 North Walk Indiana, PA 15705-1087

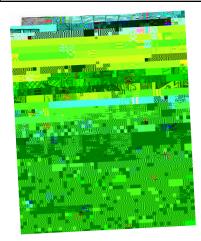
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In This Issue: Second Grade Economics What You Think You Know Facul ty, Al umni, and Student Notes And More!