

Faculty

Eligibility Criteria for Receiving Full Retirement Benefit

SERS

Retirement at age 60 or above with at least 3 years of credited service
Retirement under age 60 with at least 35 years of credited service

Eligibility Criteria for the Sick Leave Payout

Retirement at age 60 or above with at least five years of ***Commonwealth/State System*** service as a faculty member

Retirement under age 60 with at least 25 years of ***Commonwealth/State System*** service.

Service need not all be as a faculty member

Retirement at any age with an approved disability retirement

IMPORTANT INFORMATION ON AHCP Costs

Eligible faculty members who retire after June 30, 2008, and who enroll in the AHCP shall contribute