

Managers

Eligibility Criteria for Receiving Full Retirement Benefit

SERS

Retirement at age 60 or above with at least 3 years of credited service
Retirement under age 60 with at least 35 years of credited service
Retirement at any age with an approved disability and at least 5 years of credited service

PSERS

Retirement at age 62 or above with at least 1 year of credited service
Retirement at age 60 or above with at least 30 years of credited service
Retirement at any age with 35 years of credited service
Retirement at any age with an approved disability and at least 5 years of credited service

ARP (TIAA/Fidelity)

Retirement at any age

IMPORTANT INFORMATION ON RETIREMENT BENEFITS: In addition to meeting the age and service criteria for the Majority Paid Annuitant Health Care Coverage and the Sick Leave Payout, employees must retire and begin drawing a lifetime annuity from one of the PASSHE retirement plans (SERS, PSERS, or the A RP).

Eligibility Criteria for Majority Paid Annuitant Health Care Coverage

Hired Prior to July 1, 1997

Retirement at age 60 or above with at least 10 years of credited service
Retirement under age 60 with at least 25 years of credited service

Eligibility Criteria for the Sick Leave Payout

- Retirement at age 60 or above with at least five years of credited service
- Retirement under age 60 with at least 25 years of credited service
- At any age with an approved disability retirement

IMPORTANT INFORMATION ON AHCP Costs

Contributions for eligible management employees who retire on or after July 1, 2008 continue to be paid on the same basis throughout retirement as follows:

The annuitant shall contribute at the same base contribution percentage paid by active employees and this percentage will change as it changes for active employees. For example, the contribution percentage will change to 15% on July 1, 2010. Note that the additional contributions paid by active employees who do not participate in the Wellness Program (Healthy U) do not pertain to annuitants. The contribution percentage is applied to the active employee health care plan premium rate in effect on the annuitant's retirement date for the chosen health care plan and coverage tier (single, two-party or family). This premium rate upon which the contribution percentage is applied remains the same throughout retirement.