

IMPORTANT INFORMATION ON RETIREMENT BENEFITS: In addition to meeting the age and service criteria for the Majority Paid Annuitant Health Care Coverage and the SERS/PSERS retirement plans (SERS, PSERS, or the ARP).

Eligibility Criteria for Majority Paid Annuitant Health Care Coverage

- Hired Prior to July 1, 1997**
 - Retirement at age 60 or above with at least 15 years of credited service
 - Retirement under age 60 with at least 25 years of credited service
 - Retirement at any age with an approved disability retirement and at least 5 years of credited service

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Eligibility Criteria for the Sick Leave Payout

- Retirement at age 60 or above with at least five years of credited service
- Retirement under age 60 with at least 25 years of credited service
- At any age with an approved disability retirement

IMPORTANT INFORMATION ON AHCP Costs

Eligible employees who retire after June 30, 2008, and who enroll in the AHCP shall contribute to the cost of the AHCP at the same dollar amount for the type of contract and choice of plan as that in effect on the day of the employee's retirement. Throughout the annuitant's lifetime while enrolled in the AHCP, the dollar amount paid by the annuitant shall be adjusted whenever the percentage of contribution paid by active employees for the same type of contract and choice of plan is adjusted. The new percentage shall be applied to the rate for the type of contract and choice of plan that was in effect on the day of the employee's retirement to determine the new annuitant contribution. The wellness program and non-participant contribution increase shall not apply to annuitants.