

# POLICE

## Eligibility Criteria for Receiving Full Retirement Benefit

### **SERS**

Retirement at age 60 or above with at least 3 years of credited service  
Retirement under age 60 with at least 35 years of credited service  
Retirement at any age with an approved disability and at least 5 years of credited service

### **PSERS**

Retirement at age 62 or above with at least 1 year of credited service  
Retirement at age 60 or above with at least 30 years of credited service  
Retirement at any age with 35 years of credited service  
Retirement at any age with an approved disability and at least 5 years of credited service

### **ARP (TIAA/Fidelity)**

Retirement at any age

## **IMPORTANT INFORMATION ON RETIREMENT BENEFITS: In addition to meeting the age and service criteria for the Majority Paid Annuitant Hired Prior to July 1, 1997**

Retirement at age 60 or above with at least 10 years of credited service  
Retirement under age 60 with at least 25 years of credited service  
Retirement at any age with an approved disability retirement and at least 5 years of credited service

**Eligibility Criteria for the Sick Leave Payout**

- Retirement at age 60 or above with at least five years of credited service
- Retirement under age 60 with at least 25 years of credited service
- At any age with an approved disability retirement

**IMPORTANT INFORMATION ON AHCP Costs**

Eligible employees who retire after June 30, 2008 and who enroll in the AHCP shall contribute to the cost of the AHCP at the same dollar amount for the type of contract and choice of plan as that in effect on the day of the employee's retirement. Throughout the annuitant's lifetime while enrolled in the AHCP, the dollar amount paid by the annuitant shall be adjusted whenever the percentage of contribution paid by active employees for the same type of contract and choice of plan is adjusted. The new percentage shall be applied to the rate for the type of contract and choice of plan that was in effect on the day of the employee's retirement to determine the new annuitant contribution. The wellness program and non-participant contribution increase shall not apply to annuitants.