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The following motion was approved

Times change, and methods change

David Osikowicz was reappointed chair of the Administration and Finance Committee for the 2019-20 academic year. Mr. Osikowicz presented the following report:

The Administration and Finance Committee reviewed and discussed the items appearing on pages 1 through 8 in the Docket Report and in Exhibits 1 through 7, which depict the highlights of the Administration and Finance Division.

The committee reviewed the May 9, 2019, minutes of the Administration and Finance Committee meeting. The minutes were approved as distributed.

As required by Act 13 and Act 188, the committee reviewed the procurements and services since the last meeting, as depicted in Exhibit 7 of the Docket Report.

The following motion was approved by the IUP Council of Trustees:



Susanna Sink provided an update and comments related to the general business, administrative, and financial operations of the university. She also highlighted accomplishments of the Administration and Finance Division.

Ms. Sink provided a status report regarding the Educational and General budget for the period of July 1, 2018, through June 30, 2019, and provided a financial outlook for the fiscal year 2019-20 Educational and General budget.

The committee reviewed the fiscal year 2019-20 Educational and General budget. The July 10, 2019, assumptions from Pennsylvania's State System of Higher Education were incorporated into the budget projection. IUP appropriations increased by \$1,211,637, which is the net result of the State System receiving a 2.0 percent increase in funding from the state budget and changes for System-wide initiatives and the Office of the Chancellor. The State System Board of Governors voted not to increase tuition or the technology fee for all undergraduate and graduate students. In addition, IUP continued with the per-credit tuition pilot for in-state undergraduate students, discounted by 1 percent. A budget shortfall of approximately \$20.8 million is projected, based on lower enrollment projections and increases in salaries and wages. The administration has balanced the fiscal year 2019-20 budget by implementing \$15.2 million in permanent reductions and \$5.6 million in one-time reductions.

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