

System Sustainability Plan Update Mid-Year Sustainability Progress Summary

Fiscal Year
2020-21

University: **Indiana University, Plan Level 2**

Summary of Progress
(All yellow highlighted areas to be completed by submitting university)

Reviewer Comments
(To be completed by other CAOs/CFOs after February 22, 2021)

**Fiscal Year
Milestones**

To achieve Fall FTE enrollment targets of 7,983 FTE at the Fall Freeze and annualized FTE enrollment (including clock hours) of 9,248; to reduce faculty personnel expenditures by \$6.7 million [49.2 FTE] and non-faculty personnel expenditures by \$7.5 million (80.1 FTE); to reduce operating expenses by \$3.04 million; and to reduce campus footprint expenditures by \$857k

Key:	Exceeds Expectations	Meets Expectations	Partially Meets Expectations	Does Not Meet Expectations
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Indiana University
FY 2020-21 Mid-Year Sustainability Progress Summary

Indiana University of Pennsylvania (IUP) is an important economic engine for Western Pennsylvania with an economic impact of \$564 million according to a recent state system economic impact. The planned multi-pronged approach described in the following narrative addresses declining student enrollments and revenues and sets IUP on a path to greater stability and financial sustainability. In January 2020, IUP submitted a five-year financial sustainability plan that was based on realistic enrollment projections and reductions in expenses through employee attrition and other operating expense reductions to ensure we met full financial stability in the five-year period. This was considered a doable plan for IUP unless there were unforeseen circumstances that would arise to dramatically change the enrollment projections. That unforeseen circumstance took place with the coronavirus pandemic. IUP's enrollment was projected to decline further than was projected in January. In June 2020, IUP submitted two Financial Sustainability Plans: 1) Version 2a which is based on enrollment declines of -4.5% more than projected in V1 (totaling an 8.2% decline from -

Expenditure Category	Projected Year-End Reductions/Savings	Mid-Year Actual Reductions	Revised Projected Year-End Reductions
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