



# Private Industry-University Partnership Guidelines

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## **Introduction**

Through increased cooperation with private industry, IUP believes that it can combine its resources with those of the private sector to advance knowledge and solve problems. Public universities generate and disseminate knowledge for the benefit of society, and knowledge itself is considered to be a public good. IUP, as a public university, ascribes to the tenet of promptly making all research findings public so that the public may benefit from such knowledge. Private industry, by definition, is interested in profiting from its investments and in retaining rather than freely sharing new knowledge that has been acquired. Such new knowledge often is viewed as a competitive 'edge' that helps private industries compete.

This difference in outlook--sharing versus retaining knowledge--can at times be in conflict; how



