

March 22, 2016

Attendees: Mr. Bill Balint,

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VI. Planning and Development Efforts – FY2016-17 Operating Budget

The university is facing budget challenges. These challenges are making it difficult to develop a balanced budget for FY2016-17. The projected shortfall for FY2016-17 is \$11.5M and could grow to \$14M if the \$2.9M used from central reserves to balance the FY2015-16 budget is not recovered.

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review for hiring and the possibility of delaying any significant operating expenses for the remainder of this fiscal year.

Dr. Wooten noted that the committee will receive additional communication regarding re-evaluating criteria for reinvestment.

The next scheduled meeting of the UBAC committee is Wednesday, April 20, 2016 at 2:00 pm in the HUB, Monongahela Room. Dr. Wooten has requested an additional meeting to be scheduled before the end of May.

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