

Installment Payment Plan Fee Revision

Changes to university fees are typically presented to the IUP Council of Trustees council's December meeting . To positively impact students beginning in approval during the the summer 2022 semester, off -cycle approval is being requested

The Office of Student Billing has been reviewing and evaluating current processes and procedures, with a focus on providing improved services to students. After review of the university's installmegmgf4662609(t2x88660:55tlthtteegidtplænat dent experience by fostering student centeredness. It also support s , which places a high priority on a ffordability.

student installment payment plan are being reevaluated by the

evaluation, is to change the installment payment plan fee ler for students, parents, and the Student Billing office .

fer payment plan option s ranging from one to five months for students . Having a consistent payment pl an fee will semester. npler to communicate to students and will also reduce system maintenance by staff.

software is being enhanced, and, as a result,

s the only State System institution that charges a different fee based on the number of lments, and it currently charges the second highest fee . Payment plan fees range from to \$40 at the other State System universities , with one exception.

r equest to assess a \$35 installment payment fee for all installment payment plans will reduce the amount of the fee and provide ease of understanding to students and their es who enroll in an installment payment plan

ollowing motion will be presented for approval at the public meeting.

Iment Plan Fee Revision

olan (SEP)

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ent billing module

The committee reviewed the Installment Plan Fee Revision.

The following motion is recommended for approval:

THAT THE INSTALLMENT PLAN FEE REVISON , AS SHOWN IN THE ATTACHED , BE APPROVED .

Indiana University of Pennsylvania AY2022-23 and AY2023-24 (two-year) Student Fee Change Request Form

	Title and									
Fee Title	9 :	Installment Payment Plan (If current fee, list title exactly as approved by the IUP Council of Trustees.)								
		Note: Enter the exact dollar amount. Percent change will calculate automatically.								
Please o	check one	e:	Note: Enter	the exact dollar amount. Perc	ent change will calculate	e automatically.	•			
			Year 1:	Rate as of Fall 2021:		\$	47.00			
		New Fee		(N/A if new fee)						
		Fee Increase		Proposed Rate: Summ		\$	35.00			
	X	_Fee Decrease		(Please explain if beginr different from summer 20						
		Fee Title Change			Change:	\$	(12.00)			
					Change %:		-25.5%			
			Year 2:	Proposed Rate as of S	ummer 2022:	\$	35.00			
				(N/A if new fee)						
				Proposed Rate: Summ (Please explain if beginn different from summer 20	ning date is	<u>\$</u>	35.00			
					Change:	¢	_			
					Change %:	\$	-			
ir the ree	e varies b	ased on student class	sincation, pleas	e provide assessment criter	ia nere; ir not, skip to r	rant 3.				
Describe To supporting in Supp	ort genera stallment p se \$35 for e only Sta	pose of the fee, what a al fund expenses and give payment plan fees curre all installment payment ate System institution that	ve students the only range from Splans, which is a cat charges a different	support, and the fund center option to pay balances due in u \$40 to \$55 and averaged \$47 a reduction by \$5 to \$20. erent fee based on the numbe \$40 at the other State System	up to five installments pe in fiscal year 2020-21. It r of installments, and it c	er semester. JP is recomme currently charge	nding that			
		tion - Attachments R Total Cost of Attendan	-	tachment A	N/A					
B) Provi	de comp	arative analysis of the	respective sys	tem institution fees: Attachn	nent B					
C) Provi	de a reve	enue/expense summar	y: Attachment (
		ing Department								
William E Originato	Buttz or's Name			Vice President Approval		[Date			
	cial Use C ng Fund B	Only: alance (if applicable)								
	proval Dat			Detail Code:						

Fee Comparative Analysis of System Institutions

Fee Title: Installment Payment Fee

\$ 30	\$	30	\$	30
\$ 25	\$	25	\$	25
\$ 40	\$	40	\$	40
\$ 35	\$	35	\$	35
\$ 40	\$	40	\$	40
\$ 35	\$	35	\$	35
\$ 25	\$	25	\$	25
\$ 50	\$	50	\$	50
\$ 30	\$	30	\$	30
\$ 40	\$	40	\$	40
\$ 40	\$	40	\$	40
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Note: If System Institution Fee is unknown for future years, use the FY2021-22 rate throughout.

IUP's installment payment plan fees currently range from \$40 to \$55 and averaged \$47 in fiscal year 2020-21. IUP is rec be \$35 for all installment payment plans, which is a reduction by \$5 to \$20.

IUP is the only State System institution that charges a .72 4.68 353.p (fe)8.1 (e)7.4 (e)8.1 (c)-1.8 (t)5.6 (pe)8.1 (e)8.2 () highest enrollment fee, which ranges from \$25\$ to \$40 at the other State System universities, with one exception.

Estimated Beginning Balance as of July 1, 202	22 (If <u>applicable)</u>
Revenues: (Provide head count or credit hours	s used)
Total Revenues	\$ 68,000
Expenditures:	
Total Expenditures	
Estimated Ending Balance as of Juf36en2022	2 Be o ro6 <u>s5.1 ((a)3.12.I7)</u> [(T)-7 (o)1.1 (t)-3.8 (a)3.6 (I E)-2.2c.7