



Installment Payment Plan Fee Revision

Changes to university fees are typically presented to the IUP Council of Trustees for approval during the council's December meeting. To positively impact students beginning in the summer 2022 semester, off-cycle approval is being requested.

The Office of Student Billing has been reviewing and evaluating current processes and procedures, with a focus on providing improved services to students. After review of the university's installment payment plan, the committee has identified areas for improvement that will enhance the student experience by fostering student-centeredness. It also supports the Student Billing Plan (SEP), which places a high priority on affordability.

The current student billing module software is being enhanced, and, as a result, the current student installment payment plan are being reevaluated by the

After this evaluation, it is recommended to change the installment payment plan fee for students, parents, and the Student Billing office.

The committee will offer payment plan options ranging from one to five months for students per semester. Having a consistent payment plan fee will simplify communication to students and will also reduce system maintenance by staff.

TTU is the only State System institution that charges a different fee based on the number of payments, and it currently charges the second highest fee. Payment plan fees range from \$35 to \$40 at the other State System universities, with one exception.

The committee's request to assess a \$35 installment payment fee for all installment payment plans will reduce the amount of the fee and provide ease of understanding to students and their families who enroll in an installment payment plan.

The following motion will be presented for approval at the public meeting.

Installment Plan Fee Revision

The committee reviewed the Installment Plan Fee Revision.

The following motion is recommended for approval:

THAT THE INSTALLMENT PLAN FEE REVISION, AS SHOWN IN THE ATTACHED, BE APPROVED.

Fee Comparative Analysis of System Institutions

Fee Title: Installment Payment Fee

Cheyney	\$	25	\$	25
Clarion	\$	40	\$	40
East Stroudsburg	\$	35	\$	35
Edinboro	\$	40	\$	40
Kutztown	\$	35	\$	35
Lock Haven	\$	25	\$	25
Mansfield	\$	50	\$	50
Millersville	\$	30	\$	30
Shippensburg	\$	40	\$	40
Slippery Rock	\$	40	\$	40
West Chester	\$	-	\$	-

Note: If System Institution Fee is unknown for future years, use the FY2021-22 rate throughout.

IUP's installment payment plan fees currently range from \$40 to \$55 and averaged \$47 in fiscal year 2020-21. IUP is rec be \$35 for all installment payment plans, which is a reduction by \$5 to \$20.

IUP is the only State System institution that charges a .72 4.68 353.p (fe)8.1 (e)7.4 (e)8.1 (c)-1.8 (t)5.6 (pe)8.1 (e)8.2 () highest enrollment fee, which ranges from \$25 to \$40 at the other State System universities, with one exception.

Estimated Beginning Balance as of July 1, 2022 (If applicable) _____

Revenues: (Provide head count or credit hours used)

Total Revenues \$ 68,000

Expenditures:

Total Expenditures _____

Estimated Ending Balance as of July 31, 2022 Be o ro6s.1 ((a)3.12.17) [(T)-7 (o)1.1 (t)-3.8 (a)3.6 (l E)-2.2c.7 (